



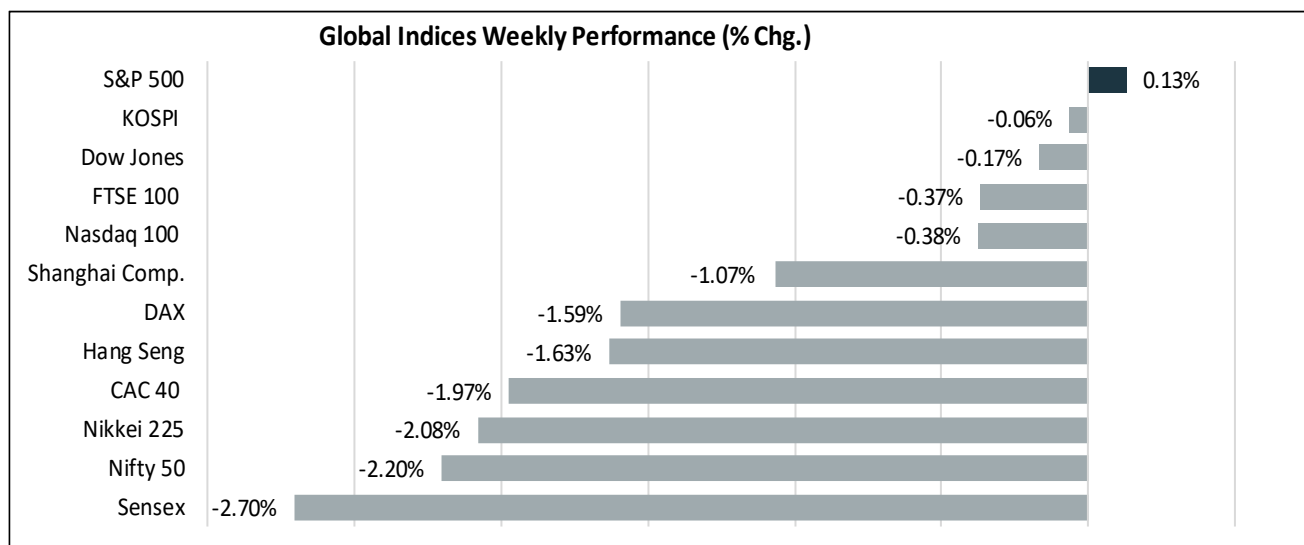
STAT EDGE

Equity Weekly Research Report

16 May 2026

Equity Weekly Research Report

Global Indices Weekly Performance



Market Summary & Outlook:

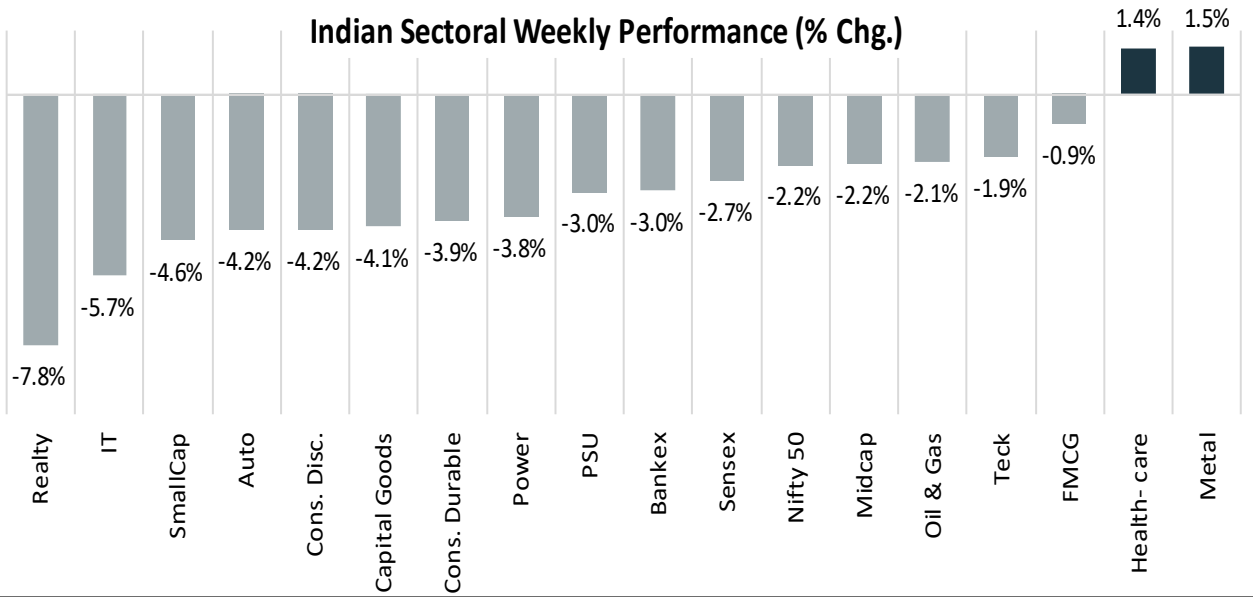
- Global equity markets faced widespread selling pressure over the past week, with major indices closing firmly in negative territory, leaving the S&P 500 (+0.13%) as the lone outlier managing a flat-to-positive finish. The primary catalyst driving this global risk-off sentiment was a sharp resurgence in crude oil prices, which has reignited stubborn inflationary pressures and complicated the global macro-outlook. Confronted with these persistent price pressures, major central banks have been pushed to adopt an increasingly hawkish stance, stoking market anxieties that benchmark interest rates will remain higher for longer than previously anticipated. This hawkish shift triggered pronounced weakness across European and Asian markets, with the Eurozone's CAC 40 (-1.97%) and Japan's Nikkei 225 (-2.08%) booking heavy losses, while Indian markets bore the brunt of the global retreat as the Nifty 50 and Sensex plunged 2.20% and 2.70%, respectively.
- The Indian equity market faced severe downward pressure, heavily weighed down by a compounding mix of macroeconomic headwinds and defensive regulatory interventions. A primary headwind was the Indian Rupee tumbling to a record low, a decline triggered by relentless foreign fund outflows as global investors pulled capital out of emerging markets. The currency depreciation was further exacerbated by a widening trade deficit, putting structural pressure on India's balance of payments. Adding to the market's unease, the government's introduction of sudden import restrictions on precious metals rattled the financial sector, while official appeals to conserve energy signalled looming supply-side constraints. Together, these factors heightened investor anxieties regarding corporate margins and economic growth, ultimately sparking a sharp sell-off that pushed Indian benchmarks to the bottom of the global performance table.
- The carnage in Indian equities was starkly reflected across sectoral indices, with selling pressure leaving nearly all major sectors in the red. The sole bright spots in an otherwise bleak week were Metals and Healthcare, which managed to resiliently weather the broader market rout. In contrast, interest-rate-sensitive sectors bore the brunt of the downturn, with the real estate sector emerging as the hardest hit.

Commodity Performance			
Commodity	15-May-26	08-May-26	% Change
Gold Spot \$/Oz	4540.08	4715.25	-3.71%
Silver Spot \$/Oz	75.99	80.34	-5.41%
WTI Crude Oil Fut	105.42	95.42	10.48%
Currency Performance			
Currency	15-May-26	08-May-26	% Change
Dollar Index Spot	99.28	97.90	1.41%
Euro Spot	1.1625	1.1787	-1.37%
British Pound Spot	1.3326	1.3631	-2.24%
Japanese Yen Spot	158.74	156.68	1.31%
Chinese Yuan Spot	6.8139	6.7971	0.25%
USDINR	95.97	94.48	1.57%
EURINR	111.59	111.20	0.35%
GBPINR	128.09	128.65	-0.43%

Index	Expiry	Weekly High	Weekly Low	Weekly Close	Weekly % Chg.	Open Interest	Chg. In OI	% Chg. In OI	Volume	Chg. In Volume	% Chg. In Volume
Nifty Fut	May-26	24043	23320	23644	-2.44%	262156	-599	0.00%	79195	19318	32%
Bank Nifty Fut	May-26	55185	53260	53842	-3.01%	72814	-4405	-6.00%	25785	-4295	-14%
Index	Close	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	10 DMA	20 DMA	RSI
Nifty Fut	23644	23669	22223	22946	23295	24018	24392	25115	24085	23904	44.40
Bank Nifty Fut	53842	54096	50247	52171	53007	54931	56020	57945	55549	55493	41.40

Equity Weekly Research Report

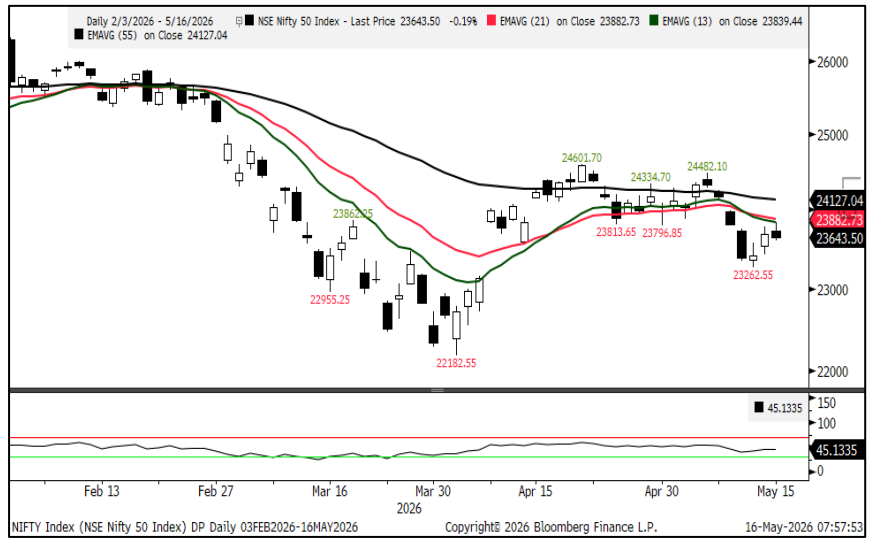
Indian Sectoral Weekly Performance (% Chg.)



Technical Outlooks:

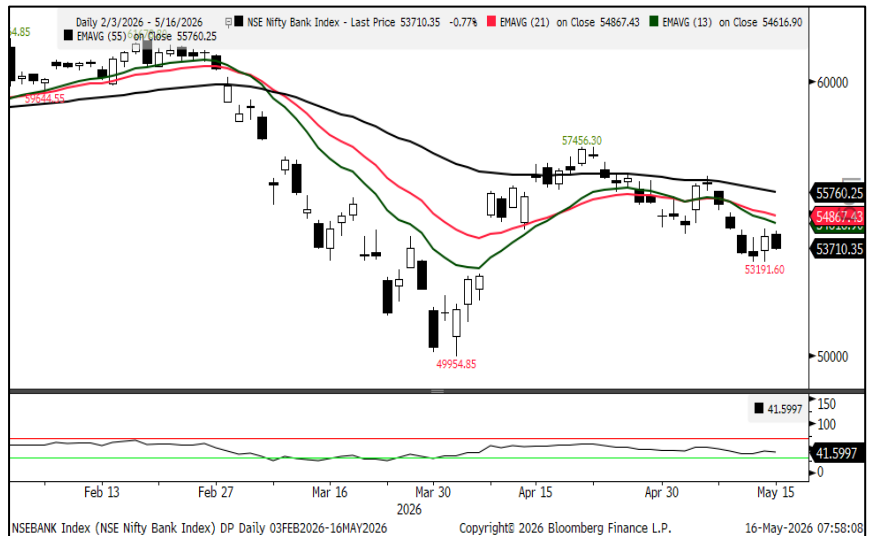
Spot Nifty50 Index View:

- The Nifty50 Index closed below the 13 DEMA.
- The RSI is placed below 50, indicating sideways to negative momentum.
- It has been trading in a bearish chart pattern of lower highs and lows.
- **Nifty50 Index: Bearish**
- **Supt. 23100 Resi. 24500**



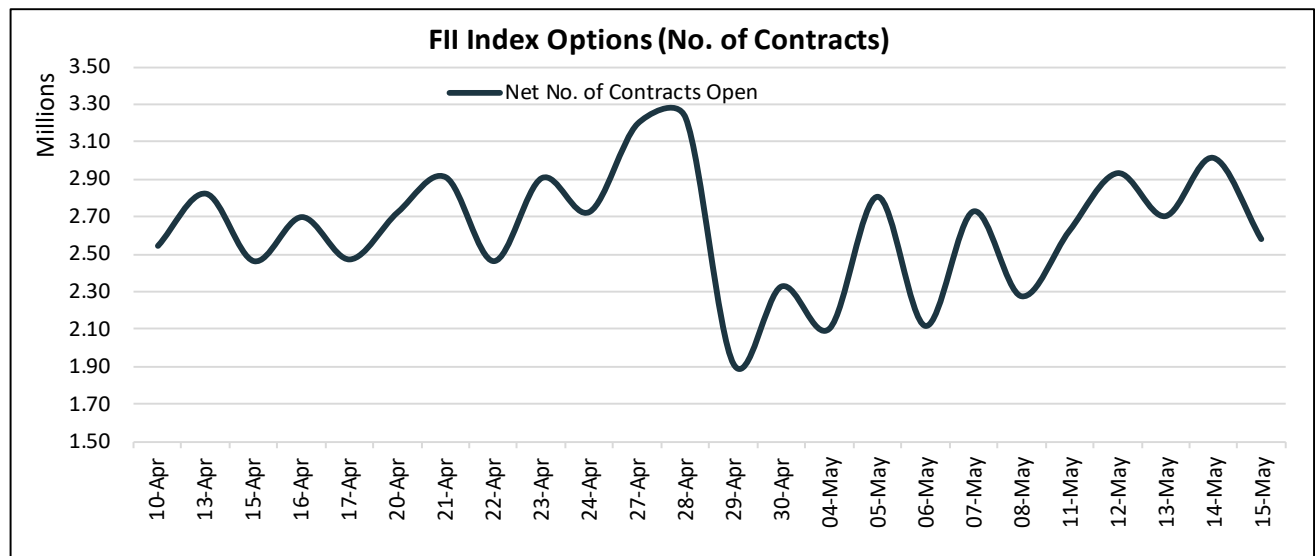
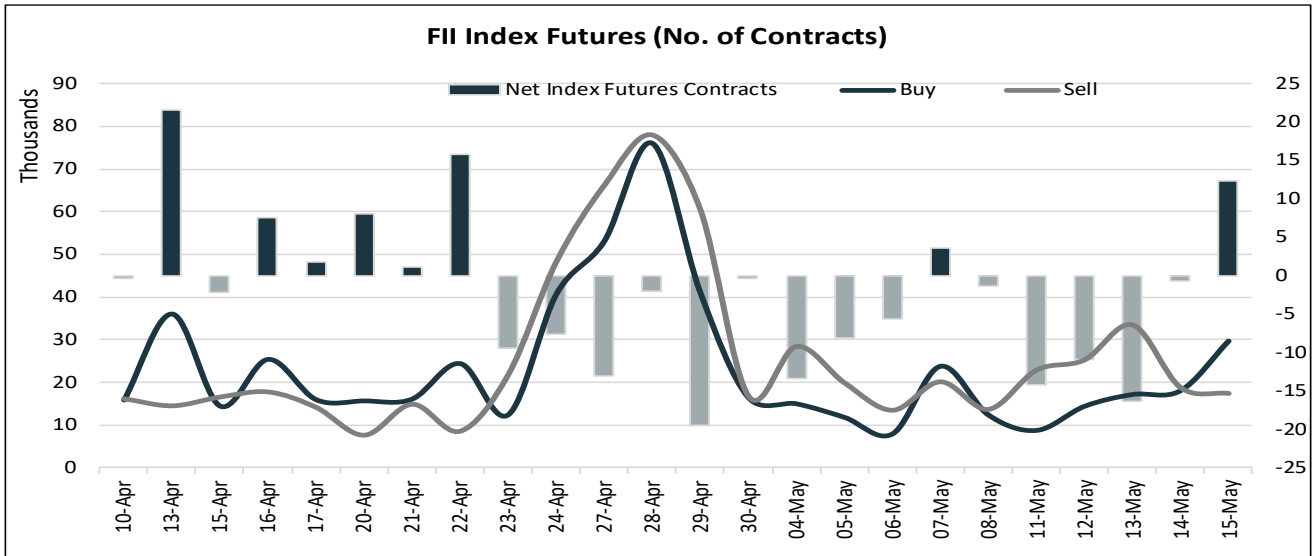
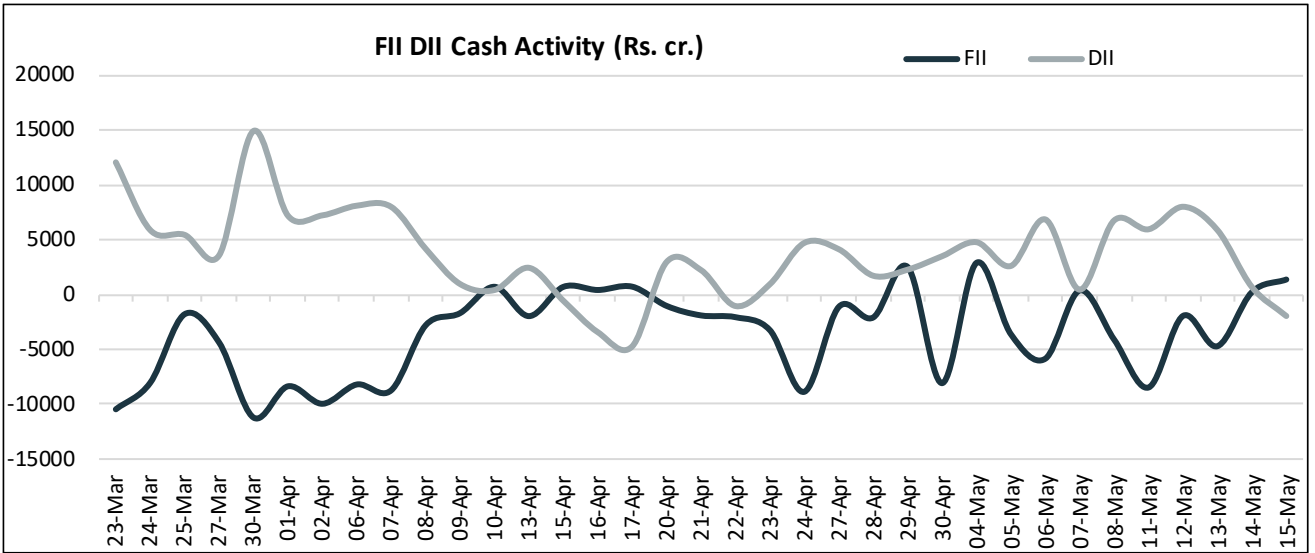
Spot Bank Nifty Index View:

- The Nifty Bank is facing resistance at 55 DEMA.
- Daily RSI is placed below 50 and weakening, indicating negative momentum.
- The bearish pattern of lower highs and lows, indicating sell on rally.
- **Bank Nifty: Bearish**
- **Supt. 52500 Resi. 54900**



Equity Weekly Research Report

Institutional Activities



Equity Weekly Research Report

Nifty50 Index Near Month Option Distribution Analysis:

The highest open position has been seen on 24000 Strikes

OI Positions:

Highest: 24000 strikes

90.66 lakh contracts

Major Changes in OI:

Addition: 24000 CE & 22000 PE

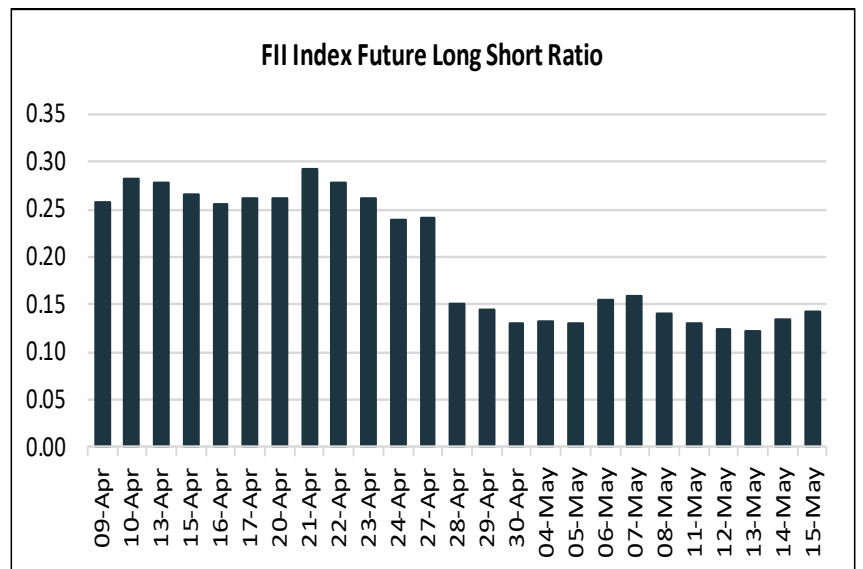
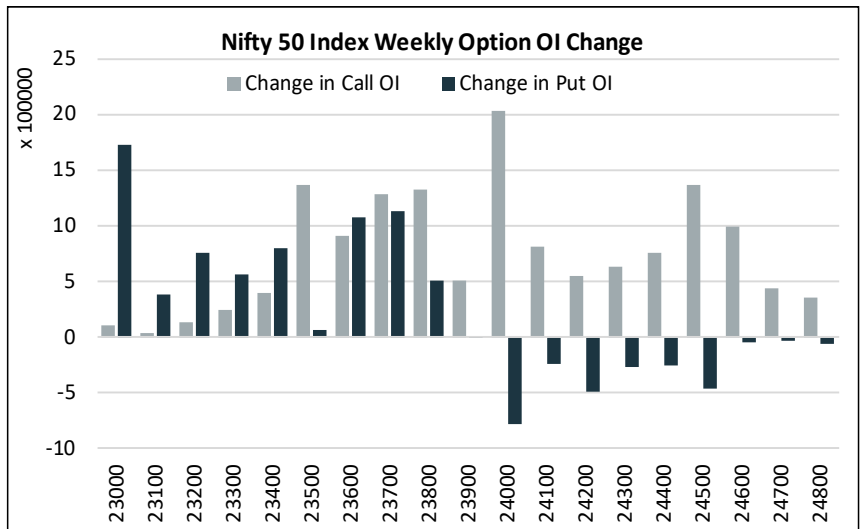
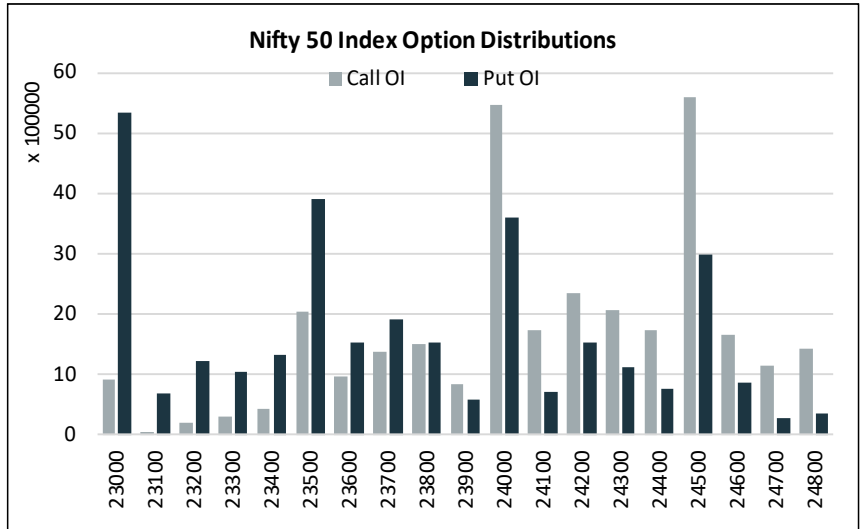
Reduction: 25000 CE & 24000 PE

High Activity by Open Interest:

Addition: 23700 strike

Looking at the above observations, the Nifty50 Index could find support at 23100 and resistance at 24500

FII Index's future long-to-short ratio pegged at 0.14



Equity Weekly Research Report

Economic Calendar						
Date	Time	Country	Event	Period	Survey	Prior
18-May	07:00	China	New Home Prices MoM	Apr	--	-0.21%
	07:00	China	Used Home Prices MoM	Apr	--	-0.24%
	07:30	China	Retail Sales YoY	Apr	2.00%	1.70%
	07:30	China	Industrial Production YoY	Apr	6.00%	5.70%
	19:30	US	NAHB Housing Market Index	May	34	34
19-May	05:20	Japan	GDP Annualized SA QoQ	1Q P	1.70%	1.30%
	10:00	Japan	Industrial Production YoY	Mar F	--	2.30%
	11:30	UK	ILO Unemployment Rate 3Mths	Mar	4.90%	4.90%
	11:30	UK	Claimant Count Rate	Apr	--	4.40%
	11:30	UK	Jobless Claims Change	Apr	--	26.8k
	14:30	EC	Trade Balance SA	Mar	--	7.0b
	17:45	US	ADP Weekly Employment Change	02-May	--	33.000k
	19:30	US	Pending Home Sales MoM	Apr	1.00%	1.50%
20-May	06:30	China	1-Year Loan Prime Rate	20-May	3.00%	3.00%
	06:30	China	5-Year Loan Prime Rate	20-May	3.50%	3.50%
	11:30	UK	CPI YoY	Apr	3.00%	3.30%
	14:00	UK	House Price Index YoY	Mar	--	1.20%
	14:30	EC	CPI YoY	Apr F	3.00%	3.00%
	16:30	US	MBA Mortgage Applications	15-May	--	1.70%
	17:00	India	Eight Infrastructure Industries	Apr	--	-0.40%
	23:30	US	FOMC Meeting Minutes	29-Apr	--	--
21-May	05:20	Japan	Trade Balance	Apr	-¥45.3b	¥643.0b
	13:30	EC	ECB Current Account SA	Mar	--	24.9b
	14:30	EC	Construction Output YoY	Mar	--	-1.90%
	18:00	US	Initial Jobless Claims	16-May	210k	211k
	18:00	US	Continuing Claims	09-May	1785k	1782k
	18:00	US	Philadelphia Fed Business Outlook	May	18	26.7
	18:00	US	Housing Starts	Apr	1410k	1502k
	18:00	US	Building Permits	Apr P	1380k	1363k
	19:30	EC	Consumer Confidence	May P	-20.6	-20.6
	20:30	US	Kansas City Fed Manf. Activity	May	10	10
22-May	05:00	Japan	Natl CPI YoY	Apr	1.60%	1.50%
	19:30	US	U. of Mich. Sentiment	May F	48.3	48.2
	20:30	US	Kansas City Fed Services Activity	May	--	3

Disclaimer:

The information provided does not constitute, in any way, a solicitation or inducement to buy or sell securities and similar products. Comments and analysis reflect the views of STAT EDGE CAPITAL at any given time and are subject to change at any time. Moreover, they cannot constitute a commitment or guarantee from STAT EDGE CAPITAL. The recipient acknowledges and agrees that by their very nature, any investment in a financial instrument is random; therefore, any such investment constitutes a risky investment for which the recipient is solely responsible. It is specified that the past performance of a financial product does not prejudice in any way its future performance. The foreign exchange market and financial derivatives such as futures, CFDs (Contracts for Difference), warrants, turbos, or certificates involve high risk. They require a good level of financial knowledge and experience. STAT EDGE CAPITAL recommends the consultation of a financial professional who would have perfect knowledge of the financial and patrimonial situation of the recipient of this message and would be able to verify that the financial products mentioned are adapted to the said situation and the financial objectives pursued. STAT EDGE CAPITAL recommends reading the "risk factors" section of the prospectus for any financial product mentioned.